LOAN APPROVAL RATES DROP AT BANKS AND ALTERNATIVE LENDERS IN MAY 2017, ACCORDING TO BIZ2CREDIT SMALL BUSINESS LENDING INDEX™

INSTITUTIONAL LENDERS EXPERIENCE A SLIGHT INCREASE

Loan approval rates at big banks (\$10 billion-plus in assets), small banks, alternative lenders and credit unions dipped slightly in May 2017, according to the latest Biz2Credit Small Business Lending Index™, the monthly analysis of more than 1,000 small business loan applications on Biz2Credit.com.

LOAN APPROVALS AT BIG BANKS

Small business loan approval rates at big banks fell two-tenths of a percent from April's 24.3% figure, a post-recession high, to 24.1% in May 2017. The drop comes after approval rates at big banks climbed for most of the year.





business owners. These factors cause anxiety in credit marketplaces. We've seen it on our platform as the volume of loan applications slowed in May." - Biz2Credit CEO Rohit Arora

"Trump's promised tax cuts have not happened yet, and we don't really know if his overhaul of Obamacare will help small

Loan approval rates at small banks also dropped in May to 48.8%, down from April's 49% figure. Small banks have flirted

LOAN APPROVALS AT SMALL BANKS

with the 50% mark, but have not reached it since October 2014.





marketplace remains strong. As SBA loans are popular with both borrowers and lenders," explained Arora, one of the nation's leading experts in small business finance. - Biz2Credit CEO Rohit Arora

"Small banks are approving almost half of their business funding requests. The demand for SBA-backed loans in the

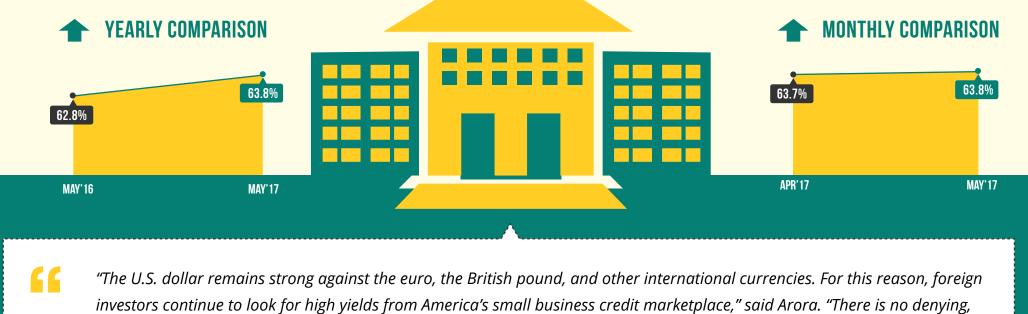


marked the fifth time in the past six months that this category of lenders showed an increase in funding approval

LOAN APPROVALS AT INSTITUTIONAL LENDERS

percentages.

Institutional lenders' loan approval rates in May improved slightly to 63.8%, another new high on Biz2Credit's index. It



however, that global investors have some anxiety about President Trump's performance in office thus far."

the funding requests. This marks nearly one year of consecutive decreases for this category of lenders.

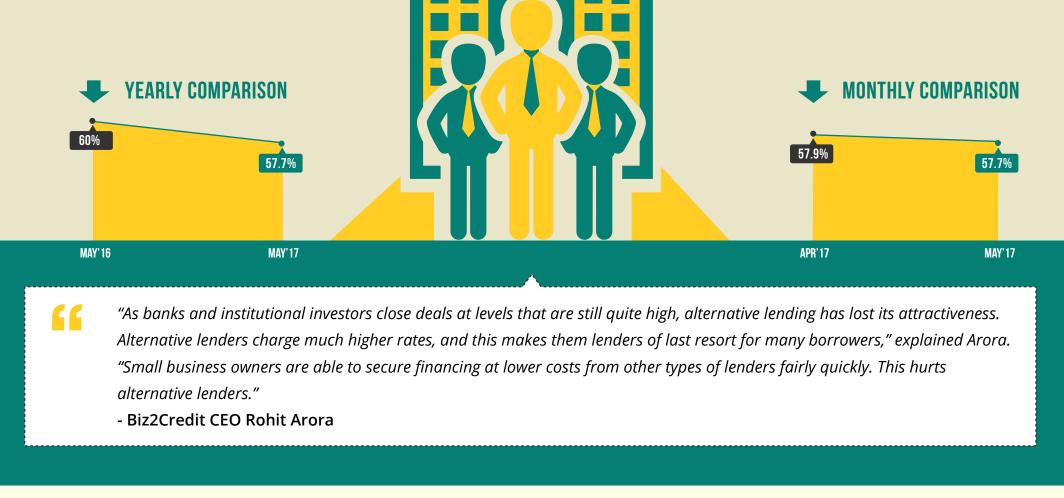


- Biz2Credit CEO Rohit Arora



SMALL BUSINESS LOAN APPROVALS BY ALTERNATIVE LENDERS

Loan approval rates dropped at alternative lenders by two-tenths of a percent in May, as non-bank lenders granted 57.7% of





- Biz2Credit CEO Rohit Arora

funders on Biz2Credit's index.

CREDIT UNION APPROVALS

Loan approval rates at credit unions dropped one-tenth of a percent in May to 40.5%, another new low for this category of



ABOUT THE BIZ2CREDIT SMALL BUSINESS LENDING INDEX™