

Biz2Credit's 2018 Ranking of The Best Small Business City

Analysis Examined Annual Revenue, Credit Scores and Other Factors

New York- 2018 Best Small Business City in America.

Biz2Credit has identified New York as the “Best Small Business City in America,” based on a weighted average that includes annual revenue, credit score, age of business (in months), and the company’s proprietary BizAnalyzer score that factors in cash flow, debt-to-income ratio, taxes and other data.

“New York’s tech industry is buoying all the other industries, including fashion, food & beverage, and hospitality. Further, as one of the world’s great metropolises, The Big Apple has long been a magnet for the best and brightest from graduates from American and international universities. Immigrants from all over the globe continue to add vibrancy to New York’s economy,” who is a native of India.

- Biz2Credit CEO Rohit Arora

NEW YORK

2 San Jose

3 Miami-Fort Lauderdale

4 San Francisco

5 Los Angeles

Three Best Small Business City in America after New York in 2018

“Miami is a gateway to Latin America, “Latinos have comprised more than half of the total U.S. population growth over the last 15 years, and immigrants continue start businesses in southern Florida, where the real estate and construction industries are booming. Additionally, the cost of living in Miami is a bit less expensive than in New York or Northern California.”

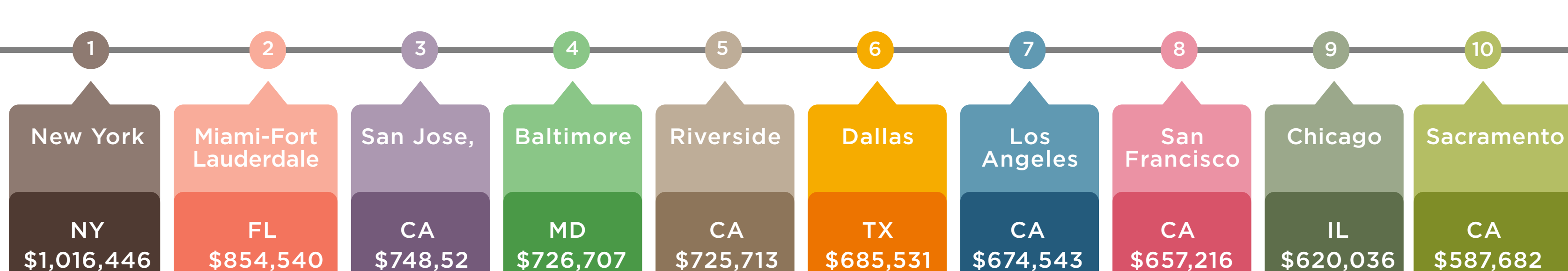
Technology companies in California are thriving, and the high tide floats all the boats, Industries related to the IT sector throughout California are doing well. The excellent higher education system in the state means skilled workers are available.”

- Biz2Credit CEO Rohit Arora

For this analysis, Biz2Credit defined “small businesses” as companies having fewer than 250 employees or less than \$10 million in annual revenues. The Top 25 Cities for Small Business in 2018 (with 2017 ranking in parenthesis) are:

1. New York, NY (No. 1)
2. San Jose, CA (No. 4)
3. Miami-Fort Lauderdale, FL (No. 2)
4. San Francisco, CA (No. 8)
5. Los Angeles, CA (No. 5)
6. Riverside-San Bernardino, CA (No. 10)
7. Washington, DC (No. 16)
8. Austin, TX (No. 3)
9. San Diego, CA (No. 14)
10. Sacramento, CA (No. 18)
11. Phoenix, AZ (No. 7)
12. Chicago, IL (No. 19)
13. Dallas-Fort Worth, TX (No. 13)
14. Seattle, WA (No. 6)
15. Atlanta, GA (No. 20)
16. Baltimore, MD (No. 12)
17. Denver, CO (No. 17)
18. Las Vegas, NV (No. 23)
19. San Antonio, TX (No. 21)
20. Detroit, MI (No. 15)
21. Houston, TX (No. 11)
22. Philadelphia, PA (No. 24)
23. Portland, OR (No. 11)
24. Charlotte, NC (No. 22)
25. Kansas City, MO

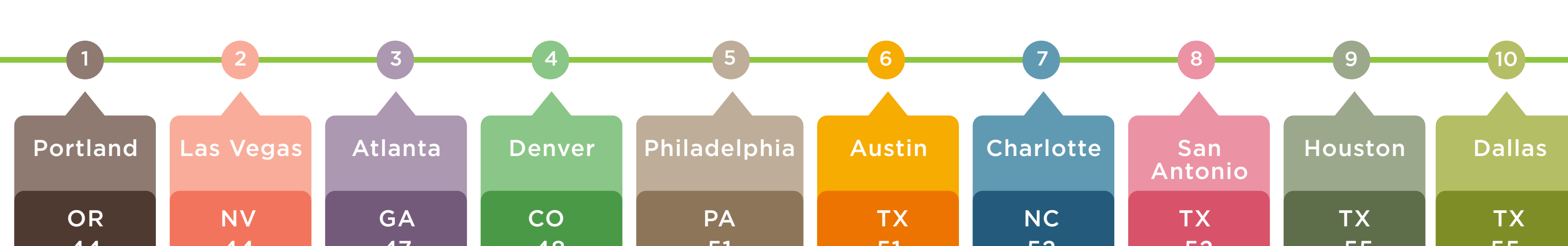
The top 10 metro areas by Annual revenue



New York is the place where you can make the most money,

- Biz2Credit CEO Rohit Arora

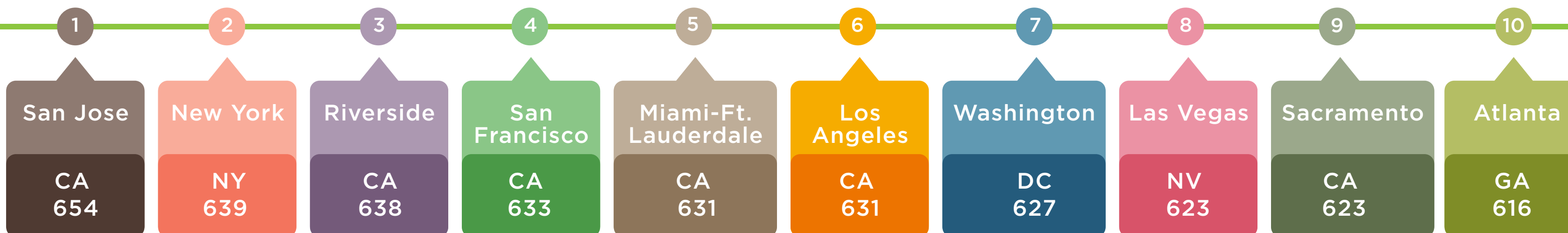
When sorted by Age of Business (in months), Las Vegas tied with Portland for the youngest average age of business, an indication of startup growth.



“The tourism industry is booming in Las Vegas. It has a growing IT sector and lots of construction going on. Additionally, its warm weather, comparatively low cost of living, and no state income tax are just three reasons why Vegas is an attractive place to start a new company. Immigrants from Mexico, Latin America and Asia have migrated to Las Vegas and are starting businesses there. Portland is a growing IT hub, and it is also a place where the cost of living is low, compared to other cities on the West Coast and the East Coast.”

- Biz2Credit CEO Rohit Arora

When sorted by Credit Score, San Jose was the leader at 654.



Silicon Valley is still one of the hottest economic areas in the country. It is no surprise that their credit scores rated so high. Five of the top 10 cities for credit scores are in California.”

- Biz2Credit CEO Rohit Arora

About the Biz2Credit Best Small Business Cities in America Study

Biz2Credit analyzed nearly 30,000 businesses with less than 250 employees and less than \$10 million in annual revenues from across the country that have been in operation for more than one year.

About Biz2Credit

Founded in 2007, Biz2Credit has arranged more than \$2 billion in small business financing and has several times been named to Crain's New York's Fast 50 and was ranked among the top 200 fast-growing companies on Deloitte's 2017 Technology Fast 500. Biz2Credit is expanding its industry-leading technology in custom digital platform solutions for leading banks and other financial institutions, investors and service providers in the U.S.