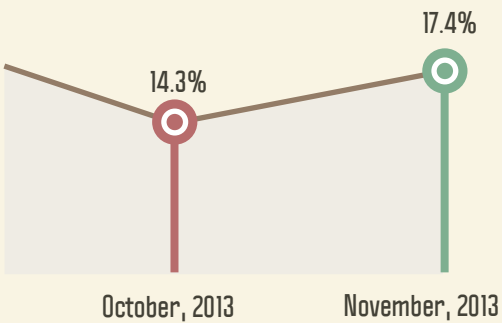



**Biz2Credit Small Business Lending Index**  
Rebound in Loan Approval Rates at Banks and Other Lenders,  
Lending Approval Rates at Banks Return to Pre-Government Shutdown Levels



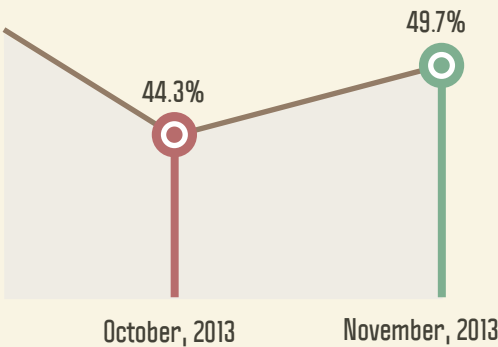
**Small business loan approvals**

In a year-to-year comparison, big bank approval rates have increased by more than 32 percent from the 13.2% approval rate in November 2012.



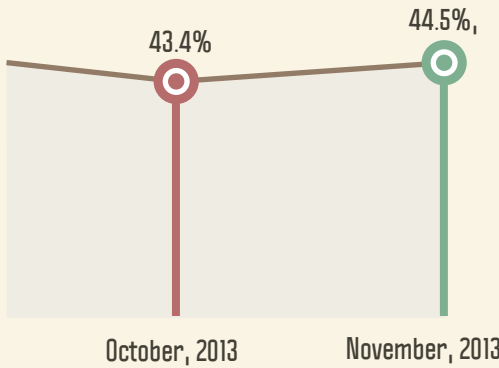
 **Loan approvals at Big banks**

Small business loan approvals at big banks (\$10 billion+ in assets) increased to 17.4% in November 2013 from just 14.3% in October, lending approval rates at big banks have increased more than 30 percent.



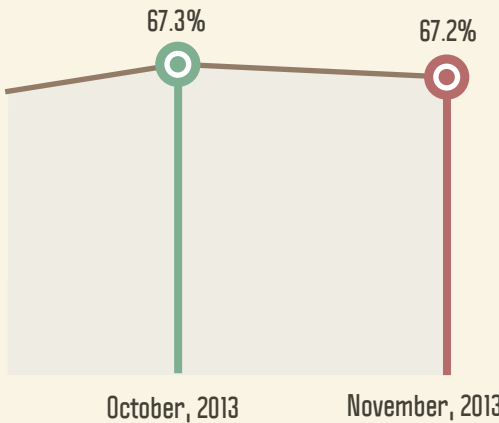
 **Loan approvals at Small banks**


Additionally, small business loan approvals at small banks increased from 44.3% in October to 49.7% in November. More importantly, approval rates at banks both large and small have returned to pre-government shutdown levels in September, as the IRS and SBA are catching up on the backlog of loan applications.



 **Credit union approvals of small business loans**

Meanwhile, credit unions, which had been on the lending-rebound prior to the government shutdown, experienced a slight increase in approval rates in November. Lending approval rates at credit unions improved to 44.5%, from 43.4% in October, but they are still down nearly 10 percent in a year-to-year comparison.



 **Small business loan approvals by Alternative lenders**

Alternative lenders continue to thrive in small business lending. Approval rates by alternative lenders dropped slightly to 67.2% in November 2013, down from 67.3% the previous month.