

Biz2Credit Small Business Lending Index™

Small Business Loan Approvals at Big Banks Hit New High; Other Categories of Lender Dip Slightly, According to Biz2Credit Small Business Lending Index™



Lending Atmosphere Still Solid for Small Business Borrowers

Business loan approval rates at small banks, alternative lenders and credit unions dipped slightly, according to the Biz2Credit Small Business Lending Index™ for February 2019.

Loan Approval in Big Banks

After two months at an even 27%, the approvals by big banks climbed a bit at big banks in February.



Overall, the cost of capital is relatively low, small businesses are looking to secure capital, and for many companies, their recent financial performances have made them creditworthy borrowers, who oversees the monthly research derived from more than 1,000 small business credit applications on his company's online lending platform.

Rohit Arora, Biz2Credit CEO



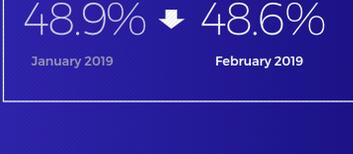
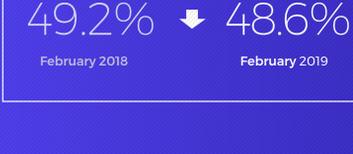
In an interview with 60 Minutes on Sunday, March 9, Federal Reserve Chair Jerome Powell told Scott Pelley: "What's happened in the last 90 or so days is that we've seen increasing evidence of the global economy slowing down. We're going to wait and see how those conditions evolve before we make any changes to our interest-rate policy."

"We see the economy as in a good place. We think that the outlook is a favorable one. Inflation is muted and our policy rate we think is in an appropriate place," added Powell, who has overseen four interest rate hikes

during his tenure. "I think growth this year will be slower than last year. Last year was the highest growth that we've experienced since the financial crisis... I expect that growth will continue to be positive and continue to be at a healthy rate.

Loan Approval in Small Banks

Smallbank approvals of small business loan applications dropped two-tenths of a percentage point from 49.8% in January to 48.6% in February

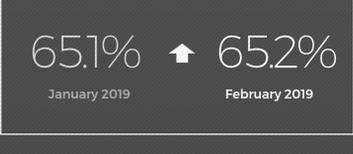
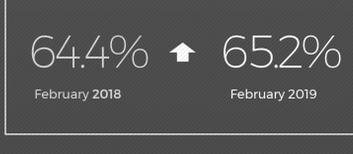


"The Federal Reserve has slowed its trend of incremental interest rate hikes, which is good news for borrowers," one of the nation's leading experts in small business finance. "Money is flowing to small business borrowers, while the cost of capital is still reasonable - especially traditional bank loans."

Rohit Arora, Biz2Credit CEO

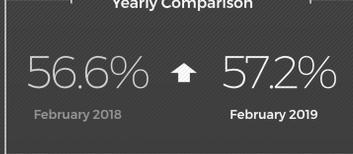
Institutional lenders

Institutional lenders climbed up to 65.2%, up a notch from 65.1 % in January.



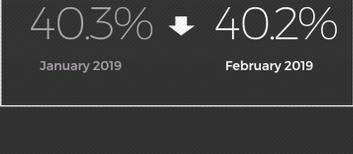
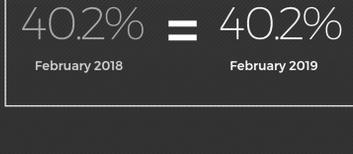
Alternative lenders

Loan approval rates among alternative lenders dipped from 57.3% in January to 57.2% in February, a one-tenth of a percent drop.



Credit unions

Credit unions approvals dipped slightly from 40.3% in January to 40.2% of loan applications in February.



"The economy is still solid, and overall the approval rates for small business loans in February were stable," who oversees the Biz2Credit research. "There are no major macro issues in the economy right now. Although 2019 may not be as good as 2018, we are still in very good economic times. This is beneficial for small business owners in search of capital."



Rohit Arora, Biz2Credit CEO

About the Biz2Credit Small Business Lending Index

Biz2Credit analyzed loan requests ranging from \$25,000 to \$3 million from companies in business more than two years with an average credit score above 680. Unlike other surveys, the results are based on primary data submitted by more than 1,000 small business owners who applied for funding on Biz2Credit's online lending platform, which connects business borrowers and lenders.

About Biz2Credit

Founded in 2007, Biz2Credit has arranged more than \$2 billion in small business financing and has several times been named to Crain's New York's Fast 50 and was recently ranked among the top 200 fast-growing companies on Deloitte's 2018 Technology Fast 500. Biz2Credit is expanding its industry-leading technology in custom digital platform solutions for leading banks and other financial institutions, investors and service providers in the U.S. Visit www.biz2credit.com or follow Biz2Credit on Twitter: @Biz2Credit, Facebook, and LinkedIn.