

BIZ2CREDIT STUDY FINDS ASIAN-OWNED SMALL BUSINESSES HAVE HIGHER AVERAGE ANNUAL REVENUE AND CREDIT SCORES THAN OTHER FIRMS

Analysis Examined Income, Expenses and Age of Business



THE AVERAGE AGE OF BUSINESS

Asian-Owned Businesses: 33 Months

Other Businesses: 25 Months

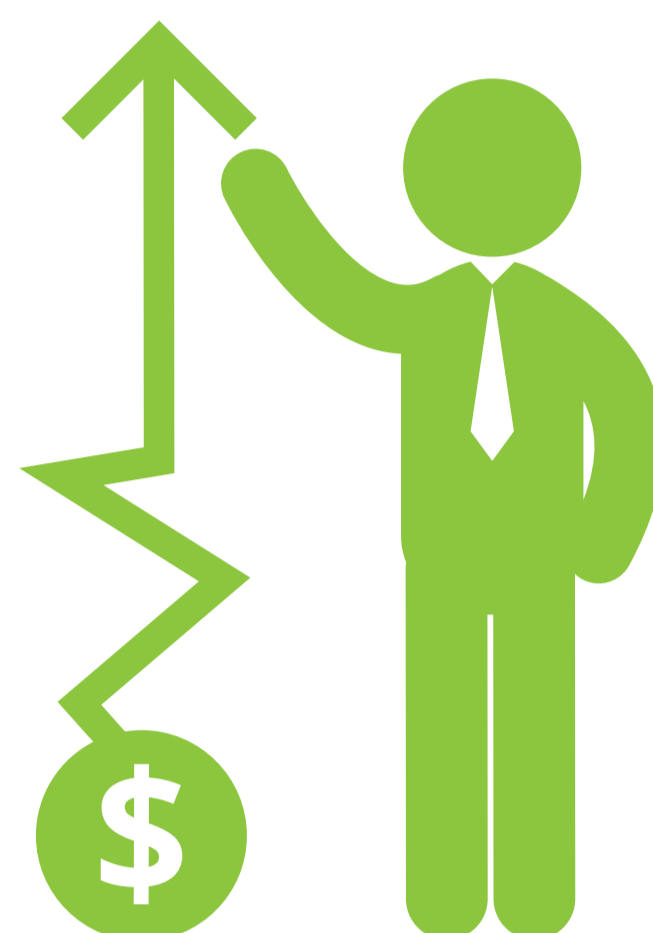
The average age of Asian-owned businesses was 33 months, compared to just 25 months for businesses owned by all other ethnicities.

THE AVERAGE ANNUAL REVENUE

Asian-Owned Businesses: \$271,983.00

Non-Asian Owned Companies: \$82,866.00

The average annual revenue for Asian-owned businesses was \$271,983, compared to \$82,866 for non-Asian owned companies.



THE AVERAGE CREDIT SCORE

Asian-Owned Companies: 658 Credit Score

All Other Groups: 618 Credit Score

As a result of the positive revenue performance, Asian-owned companies averaged a 658 credit score, compared to 618 for all other groups.

THE AVERAGE OPERATING EXPENSES

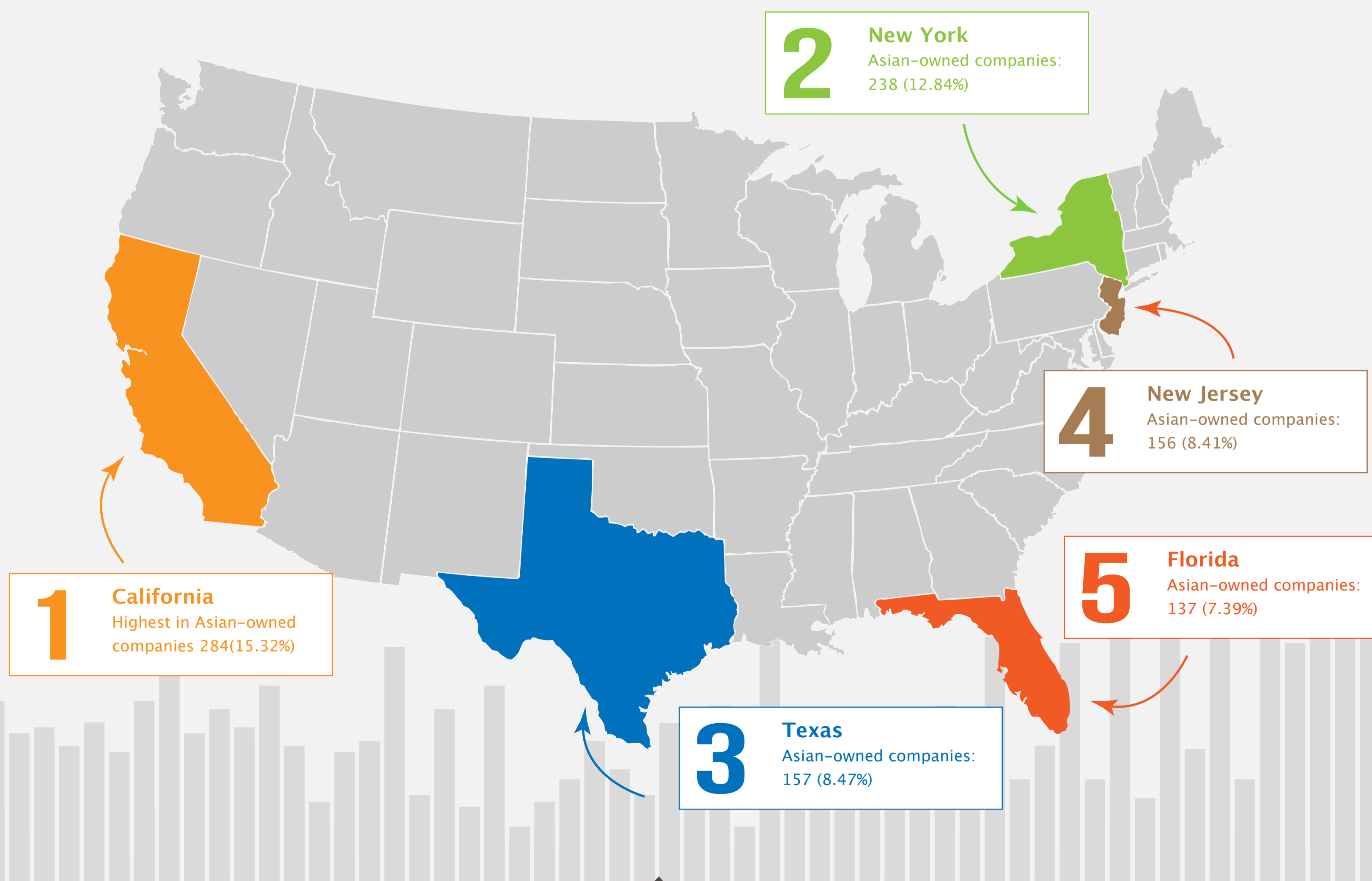
Asian-Owned Businesses: \$110,579

Non-Asian Owned Companies: \$27,076

The average operating expenses for Asian-owned firms was \$110,579, compared to \$27,076 for all other groups.



CALIFORNIA HAS THE HIGHEST NUMBER OF ASIAN-OWNED COMPANIES: 284 (15.32%), FOLLOWED BY NEW YORK: 238 (12.84%); TEXAS: 157 (8.47%), NEW JERSEY: 156 (8.41%), AND FLORIDA: 137 (7.39%).



"We are seeing tremendous growth in the number of businesses owned by Asian Americans," said Biz2Credit CEO Rohit Arora, one of the nation's leading experts in small business finance. "On the East Coast and in Silicon Valley, many of them are in the booming IT sector."

"Interestingly, in the Midwest, immigrants from South Asia are opening or expanding gas station-convenience stores at unprecedented rates. They are also purchasing existing businesses from retiring Baby Boomers," Arora added. "The demographics of this country are changing substantially - even in areas that are not traditionally known for their diversity."